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PRESS RELEASE

Ideol and Elicio team up in Scotland to develop floating wind projects with the highest level of local added-value

Floating offshore wind technology leader Ideol and Elicio, a leading offshore wind farm developer and operator, have decided to join forces to co-develop floating wind projects in Scottish waters. Ideol and Elicio are currently preparing a joint offer for the upcoming ScotWind leasing to be launched by Crown Estate Scotland.

Ideol has a proven track record demonstrating a unique expertise and unparalleled high local employment and high local sourcing capabilities with two floating wind turbines operating successfully on two different continents (Europe and Asia) since 2018. With this partnership, Ideol confirms its inhouse capabilities and ambitions to take on floating wind projects from the early-stage development phase. Moreover and with its exceptionally compact, shallow-draft and market-transforming Damping Pool® technology, Ideol confirms once again that a floater built in concrete in local harbors offers the only opportunity to combine cost-competitiveness, serial production and real local development.

Elicio is among the reference partners in the Norther and Otary offshore wind projects in the Belgian Nord Sea. With Norther (370 MW $^{\sim}$ 50 % Elicio) and Rentel (309 MW $^{\sim}$ 12.5 % Elicio), Elicio has two operational offshore wind farms covering the needs of almost 250.000 families yearly. Elicio is also participating in the development of the Seamade offshore wind farm (487,2 MW $^{\sim}$ 8.75 % Elicio), aiming to be operational by end 2020.

Emile Dumont, Boardmember of Elicio NV, said: « Wind energy has significant growth potential and is at the heart of Elicio's strategy to contribute towards a cleaner and cost-effective energy powered world. Further to Elicio's unique expertise and experience in offshore wind energy, we are committed, with our partner Ideol, to making this tender a milestone in the Scottish offshore wind sector. »

"Combining the track-record of Ideal in floating wind and the experience of Elicio in offshore wind offers a unique value proposition maximising certainty of a successful project development, based on the effective creation of a Scottish supply chain, a competitive LCOE and a proven floating technology" said Paul de la Guérivière, CEO of Ideal.





ideol

Ideal, based in La Ciotat (France), was created in 2010 with the aim of developing both technically and economically viable floating foundation solutions for the offshore wind industry. Recipient of numerous innovation and entrepreneurship

awards, the company benefits from the support of a large and prestigious panel of public and private investors. Its industry-changing and patented "Damping Pool"® design is compatible with all existing offshore wind turbines. Maximizing local content and optimizing the entire process from construction to installation, maintenance and decommissioning have been the company's key priorities since day one. Its particularly cost-competitive solution allows for the development of projects without any water depth or soil constraints on sites benefiting from the best available wind resources. Benefiting from the experience and know-how of a fully integrated team of 60 experts and engineers coming from the offshore oil & gas and renewables industries, the company has two floating wind turbines in operation (one in France, off Le Croisic, and one in Japan, off Kitakyushu). Ideal is also involved in the French Mediterranean's first floating offshore wind farm (the <u>EOLMED</u> project) as well as several other floating projects across the world, positioning the company as a leader in this fast-growing and accelerating market.

Elicio is an energy producer active in the renewable energy sector, and more particularly in onshore and offshore wind in France, Belgium as well as internationally. Elicio is already participating in the Belgian offshore wind projects Norther, Rentel and SeaMade. Elicio actively operates within all aspects of renewable energy by successfully developing, engineering, constructing and operating its projects in-house. As a young company, Elicio focuses on projects that contribute to a more sustainable world, a more responsible society and on a long-term vision for its shareholders. https://www.elicio.be

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